# Economic Policies and Sustainability in Times of Inflation, Banking and Financial Instability

# Università Politecnica delle Marche Piazzale Martelli (Ancona)

# in Honor of Prof. Marcello Messori

September 14-15, 2023

Organized by the **Department of Economic and Social Sciences (DISES)** of **Università Politecnica delle Marche (UNIVPM)** and **LUISS Guido Carli**.

Sponsored by the **Italian Economic Society (SIE)** and the **Money and Finance Research Group (MOFIR)** 

# **Local Organizers:**

- Paolo Canofari (DiSES)
- Marco Cucculelli (DiSES)
- Davide Ticchi (DiSES)

# Day One – 14 September

## 14.30 Day one opening.

**Greetings from Ancona institutions** 

### 15.00-17.00:

Chair: Davide Ticchi

- Gilles Saint-Paul (Paris School of Economics): Useful idiots or manipulators? Some examples of non-neutrality of economic experts.
- Pierpaolo Benigno (University of Bern): It's Baaack: The Surge in Inflation in the 2020s and the Return of the Non-Linear Phillips Curve.
- Roberto Tamborini (University of Trento): Inflation Surprises in a New Keynesian Economy with a True Consumption Function

17.00-17.15: Coffee Break

## 17.15-19.15:

Chair: Marco Cucculelli

- Elena Carletti (Bocconi University): Bank failures and credit reallocation
- Loriana Pellizzon (University of Venice Ca' Foscari): Quantitative Easing, the Repo Market, and the Term Structure of Interest Rates
- Piero Esposito (University of Cassino): Financial Structure and NFCs Investments

# Day Two - 15 September

## 9.25 Day two opening.

# 9.30-11.30: Chair: Luca Papi

- Daniel Gros (Bocconi Institute for European Policymaking): Living dangerously: High Public Debt in an Uncertain World
- Marco Buti (European University Institute): European Public Goods
- Carlo Bastasin (Luiss Institute for Economic Analysis and Policy): The Rise and Fall:
   A Historical perspective on the Italian Economy

### 11.30-11.45 Coffee break

### 11.45-13.05:

Chair: Pietro Alessandrini

- Alberto Zazzaro (University of Napoli Federico II): Bank diversity and financial contagion
- Damiano Silipo (University of Calabria): Does the allocation of loans matter? A long run perspective.

## 13.10-13.40: Conclusions by Marcello Messori

## 13.40: Lunch