Call for submissions

The 2019 Maurice Allais Economics Prize

(20 000 Euros endowment)

The Maurice Allais Foundation, under the aegis of the ParisTech Foundation, has decided to establish a Maurice Allais Prize in Economic Science. The Prize will be awarded every second year on the anniversary of Maurice Allais’s birthday, May 31, or around that anniversary date.

Beyond the determination to honor and perpetuate the memory of one of the greatest names in French economic thought, the Foundation aims, by awarding this prize, to favor extensions of Maurice Allais’s work. To this end, economic research along the lines laid down by Maurice Allais and which he pursued throughout his life are to receive guidance and encouragement subject to loyalty to the spirit of Maurice Allais’s scientific approach.

The Maurice Allais Prize will be awarded for the fourth time in 2019 and will be endowed with 20 000 Euros in total, to be when relevant shared between laureate(s) and nominee(s). Beyond the Prize Laureate (or Laureates, in case of a cosigned book or article), the Jury may decide to designate another candidate (or other candidates in case of a cosigned book or article) as being “nominee(s)” in view of the quality of the submitted work. In such a case, the amount of the Prize awarded to the Laureate(s) is of 15,000 Euros and an amount of 5,000 Euros is awarded to the nominee(s). If the Jury does not designate “nominee(s)”, the amount of the Prize awarded to the Laureate(s) is of 20,000 Euros.

The award ceremony is scheduled on May 17, 2019.

The Maurice Allais Prize rewards a research work – article or book, see Regulations of the Maurice Allais Prize for more details. All topics in Economic Science may be dealt with, but the Jury will particularly praise works consisting in:

- A scrupulous and careful analysis of empirical facts in their different dimensions, both temporal (periods) as well as spatial (countries), without any preconceived view;
A review of existing theories and of their ineffectiveness in explaining facts and observed behaviors;

• A construction of the theoretical model making clearly explicit its assumptions, their implications and their plausibility in view of observed facts;

• A comparison of the results derived from the model with past data, with particular attention to the validity of these results in time and space;

• When meaningful, a confrontation in a rigorous framework of methods and models derived from disciplines neighboring economics to the ones of economics as strictly defined.

• Works bearing on the general domains of Maurice Allais’ writings will be particularly taken into consideration.

Applications to compete for the Prize should be received in electronic form, by midnight, 31 January, 2019 at the latest, at the following address:

contact@fondationmauriceallais.org

http://www.fondationmauriceallais.org/the-maurice-allais-economics-prize/call-for-applications/?lang=en

Prize-winners


The Jury also insisted on paying homage to the nominees Fabio Maccheroni and Massimo Marinacci, Professors at the Università Bocconi (Milano) and Aldo Rustichini, Professor at the University of Minnesota, for their article titled “Ambiguity Aversion, Robustness, and the Variational Representation of Preferences”, published in Econometrica (2006).

The 2015 Maurice Allais Economics Prize award was awarded to Professor Xavier Gabaix for his remarkable work « A sparsity-based model of bounded rationality », published in 2014 in The Quarterly Journal of Economics.

The Jury also insisted on paying homage to the nominee Eric Barthalon for his work “Uncertainty, expectations and financial instability – Reviving Allais’s lost theory of psychological time”, published in 2014 by Columbia University Press.
The 2013 Maurice Allais Economics Prize was awarded jointly to Professor Roger FARMER, Distinguished Professor, University of California and Senior Norman-Houblon Fellow, Bank of England, Mme Carine NOURRY, Professor at the Université de Aix-Marseille, GREQAM, I.U.F and M. Alain VENDITTI, Director of Research at the CNRS, GREQAM-Université d’Aix-Marseille and Adjunct Professor at the EDHEC, for their article “The Inefficient Markets Hypothesis: Why financial markets do not work well in the real world”, published in 2012 in the NBER Working Papers Series.

The Jury also honoured as nominees Professor Alfred GALICHON, of the Paris Institut d'Etudes Politiques, for his article “Dual theory of choice with multivariate risks” published in 2012 in collaboration with Mr. Mark Henry in the Journal of Economic Theory, and Professor Philippe MONGIN, Director of Research at the CNRS, Professor at the H.E.C., for his study entitled “Duhemian Themes in Expected Utility Theory”, which appeared in 2009 in French Studies in the Philosophy of Science (Boston Studies in the Philosophy of Science, Springer).

[Link to the winners list]